

What is claimed is:

1. A computerized accounting system adapted to be used
5 by at least first and second groups of users, comprising:
a host accounting system for allowing users to store transaction
data representing financial transactions;
an overlay system for allowing users in the second group of
users to store overlay adjustment data representing
10 adjusting journal entries related to the financial
transactions;
a host report system for allowing users to generate host reports
based on the transaction entries; and
an overlay report system for allowing users in the second group
15 of users to generate overlay reports based on the
transaction entries and the overlay journal entries.
2. A system as recited in claim 1, in which:
the host accounting system comprises a host general ledger
20 database for storing host general ledger data
representing the transaction data; and
the overlay report system creates an overlay general ledger
database containing overlay general ledger data based
on the host general ledger database.
- 25 3. A system as recited in claim 2, further comprising a
transfer interface module for converting the host general ledger data
into the overlay general ledger data.
- 30 4. A system as recited in claim 1, in which the overlay
system comprises an overlay journal for storing the overlay adjustment
data as overlay journal data.

5. A system as recited in claim 1, in which:
the host accounting system comprises a general ledger
database for storing general ledger data representing the
transaction data and the overlay adjustment data; and
5 the overlay report system creates the overlay reports based on
the general ledger data.

6. A system as recited in claim 5, further comprising an
overlay filter for generating filtered general ledger data based on the
10 general ledger data, where the host report system creates the host
reports based on the filtered general ledger data.

7. A system as recited in claim 1, further comprising an
access limiting system for limiting access to the overlay system by the
15 first group of users.

8. A method of automating an accounting system accessed
by first and second groups of users comprising the steps of:
allowing users in the first and second groups of users to store
20 transaction entries representing financial transactions;
allowing users in the second group of users to store overlay
journal entries representing adjusting journal entries
related to the transaction entries;
allowing the users in the first and second groups of users to
25 generate at least one host report based on the
transaction entries; and
allowing the users in the second group of users to generate at
least one overlay report based on the transaction entries
and the overlay journal entries.

9. A method as recited in claim 8, further comprising the
steps of :
30 storing host general ledger data representing the transaction

data in the host general ledger database; and
creating an overlay general ledger database containing overlay
general ledger data based on the host general ledger
database.

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10. A method as recited in claim 9, further comprising the
step of converting the host general ledger data into the overlay general
ledger data.

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11. A method as recited in claim 8, further comprising the
step of storing the overlay adjustment data in an overlay journal as
overlay journal data.

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12. A method as recited in claim 8, further comprising the
steps of:

storing general ledger data representing the transaction data
and the overlay adjustment data; and
creating the overlay reports based on the general ledger data.

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13. A system as recited in claim 12, further comprising the
steps of:

filtering the general ledger data to obtain filtered general ledger
data; and

creating the host reports based on the filtered general ledger
data.

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14. A method as recited in claim 8, further comprising the
step of limiting access to the overlay system by the first group of users.

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